

## Finance Report to English Martyrs for 9 months ended 31 May 2020

The actual results are an improvement on budget.

Income and expenditure:	2020 Actual £000	%	2020 Budget £000	Comments
		Change		
<b>Income</b>				
Planned giving	51	6%	48	Direct debits, standing orders and envelopes.
Loose collection	32	(14%)	37	Parish giving that is not gift aided.
Income tax reclaimed	20	33%	15	4 quarters of claims
Christmas and Easter gifts	7	(22%)	9	Less at Easter due to lock down.
Repository books and papers	2	0%	2	Matches expenditure.
Rental income	4	300%	1	Rental from flat and pre school.
Votive candles/flowers	5	(17%)	6	Less due to lock down.
Stole fees	4	0%	4	Includes baptism and weddings and mass intentions.
Legacies and donations	2	(33%)	3	One off donations.
Living Our Faith	20	100%	0	Final money due from diocese applied to building project.
Other income	4	100%	0	First Communion and Coronavirus Retention Scheme.
	<u>151</u>	<u>21%</u>	<u>125</u>	
<b>Expenditure</b>				
Personnel	39	(5%)	41	Just under budget.
Church	17	70%	10	Includes £4.2k replacement of lead on the church roof.
Office, Hall, Presbytery and Grounds	19	(24%)	25	Repairs less than budget.
General	8	(43%)	14	Insurance, events, courses and books.
Diocesan levy	26	(7%)	28	As determined by the diocese.
Major repairs	34	100%	47	Church building project £15k Modus and £15k altar.
Other items	5	100%	3	Includwa £2.5k of hospitality.
	<u>148</u>	<u>(10%)</u>	<u>165</u>	
<b>Surplus/(deficit)</b>	<b>3</b>		<b>(40)</b>	

- There is a surplus for the 9 months ended 31 May 2020 of £3k.
- Income has increased by £26k, £20k is due to the receipt of the final Living our Faith money from Portsmouth, an additional £5k of gift aid as an additional quarter was claimed this year.
- Planned giving and other offertory income is overall £2k down which represents the fall in loose plate when lockdown first hit but this has now picked up with the use of the Donate button on the website (Give as You Live).
- Expenditure is £18k down, with £13k less spent on church improvements and £7k on repairs.

Bank accounts:	2020	2019
	£000	£000
Balance on current account	8	8
Balance on deposit account	80	73
	<u>88</u>	<u>81</u>

- Our deposit account is separately identifiable by Portsmouth but funds are pooled across all parishes so that surpluses and deficits can be managed.
- The total spend on Church Improvements to date is £349k.
- The increase of £7k shows the increase in reserves from planned and other offertory giving after the church improvement project has been completed.

## Special Collections

- Thank you to those who have contributed to the Special Collections in the year and as summarised below. The highest collections for 18-19 were for CAFOD, Comboni Mission, Bamenda and Holy Places showing the Parish's support in particular for those needing our help overseas.

	2019	2018
	£	£
Cafod Family Fast Days (2)	<b>3,600</b>	3,693
Comboni Mission appeal	<b>1,775</b>	-
Bamenda (2)	<b>1,509</b>	800
Cafod Special appeal - Idai	<b>1,403</b>	-
Holy Places	<b>1,121</b>	613
Adoremus Centre	<b>816</b>	10
Clergy Training Fund	<b>694</b>	533
Apostleship of the Sea	<b>578</b>	516
Clergy Assistance Fund	<b>509</b>	500
Mary's Meals	<b>445</b>	-
Polish Food	<b>421</b>	178
Peter's Pence	<b>365</b>	357
Cathedral	<b>357</b>	434
World Communications	<b>308</b>	260
Crib	<b>299</b>	376
Day for Life	<b>295</b>	479
Catholic Education Service	<b>243</b>	-
Mission Sunday APF	<b>213</b>	662
De La Salle	<b>5</b>	592
SVP Twinnage	-	1,267
Home Mission	-	833
Aid to the Church in Need	-	737
SVP	-	465
Racial Justice	-	284
	<b>14,956</b>	<b>13,589</b>

## Information on Planned Giving

A summary of how parishioners make their contributions each month is as follows:

Planned giving	2020			2019		
	Per month			Per month		
	People	Average	Total	People	Average	Total
	No	£	£	No	£	£
Standing orders, paid into the Parish bank account	94	30	3,485	73	30	2,190
Direct debits, paid to Portsmouth and paid to EM monthly	73	31	2,283	71	30	2,130
Envelopes	2	25	100	61	12	732
<b>Total of planned giving</b>	<b>169</b>	<b>29</b>	<b>5,868</b>	<b>205</b>	<b>24</b>	<b>5,052</b>
Estimated no of families in the parish			400			400
% of cash collection that is planned giving			42%			51%

The average monthly donation in the Parish using planned giving is currently £29. The standing order is the most preferred method of payment as it is the least administration for the Parish office and the number of parishioners giving this way has increased by 29%. The average monthly donation using direct debits is £30 (they range from £10 to £160 a month).

- **A standing order is where you liaise with your Bank and you have control over the start and termination of the payment. You instruct your Bank to make a payment into the English Martyrs Bank account.**
- A direct debit is organised through Portsmouth. Portsmouth takes the payment from your bank each month. Portsmouth make a payment of all the direct debits once a month into the English Martyrs Bank account.
- The Parish receives gift aid of an additional 25% if you are able to complete a declaration to say that you are a UK tax payer.
- Envelopes and the loose plate are no longer a practical way of giving during the coronavirus pandemic.

The parish appreciates all giving of whatever amount and whatever method suits parishioners best.

During the pandemic, many parishioners have increased their giving or started up a new standing order and also used the Donate button on the parish website.

**If any more parishioners are able to commit to standing order this would be very much appreciated. In addition, if you are a UK tax payer, please complete a gift aid form which generates an additional 25% for the Parish. All forms can be found on the Parish website.**